NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given that pursuant to the provisions of Section 110, Section 108 and all other applicable provisions of the Companies Act, 2013 ("**Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("**SS-2**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, along with subsequent circulars issued in this regard and the latest Circular dated 22nd September, 2025 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as "**MCA Circulars**"), SEBI circulars and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution set out below is proposed to be passed by the Members of Jagsonpal Services Limited ("**Company**") through Postal Ballot by means of only remote voting by electronic means ("**Remote e-voting**").

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing only remote e-voting facility to its members, to enable them to cast their votes remotely on the proposed resolution instead of submitting the Postal Ballot Form physically. The communication of the assent or dissent of the members would only take place through the remote e-voting system. The instructions for remote e-voting are appended to this Notice. The Company has engaged the services of National Securities Depository Limited ("**NSDL**") for the purpose of providing remote e-voting facility to its members.

The e-voting will commence on Thursday, 8th October, 2026, 9:00 a.m. (IST) and will end on Friday, 6th November, 2026, 5:00 p.m. (IST) ("**e-Voting Period**").

In terms of the requirements specified in the MCA Circulars, the Company is sending this Notice in electronic form only via email to the members whose names appear on the Register of Members / List of Beneficial owners as on **Thursday, 1st October, 2026** ("**Cut-off Date**") and whose e-mail addresses are registered with the Depository Participants/Company/Registrar and Share Transfer Agent. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the members for this Postal Ballot.

The Notice is available on the website of the Company at www.jagsonpal.co.in and can also be accessed from the website of BSE Limited at www.bseindia.com and is also disseminated on the website of NSDL at https://www.evoting.nsdl.com/.

The proposed resolution and the explanatory statements thereto pursuant to Section 102(1) of the Act and any other applicable provisions of the Act, read with Rules framed thereunder, setting out the material facts and reasons thereof concerning the resolution mentioned in this Postal Ballot Notice is annexed hereto.

Members are requested to carefully read the instructions provided in this Notice and vote accordingly on the proposed resolution. Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company has appointed M/s. Pooja Sawarkar & Associates, Company Secretaries, FCS 10262, CP No. 15085, Practicing Company Secretaries, Mumbai, as the Scrutinizer ("**Scrutinizer**") for conducting the postal ballot by means of e-voting process in fair and transparent manner. The Scrutinizer will submit the results of the e-voting to the Chairperson of the Company or any other authorized officer(s) of the Company after completion of the scrutiny of the e-voting. The postal ballot e-voting results will be submitted within 2 (Two) working days from conclusion of the e-voting period to the BSE Limited in accordance with the SEBI Listing Regulations.

The results of the Postal Ballot along with the Scrutinizer's Report will also be displayed on the website of the Company at www.jagsonpal.co.in and will also be simultaneously communicated to BSE Limited where the equity shares of the Company are listed. The proposed resolution, if approved, will be taken as having duly passed on the last date specified for e-voting i.e. **6th November, 2026** by the members of the Company by means of Postal Ballot.

SPECIAL BUSINESS:

1. **Approval to enter into a Business Transfer Agreement with Elanistech Private Limited, a Material Related Party Transaction, for acquisition of assets and resources:**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 188, 189 and other applicable provisions under the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules made thereunder, Regulation 23 and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (including any statutory modification or re-enactment thereof), applicable rules, regulations, laws, circulars, sanctions and permissions as may be required under applicable laws and pursuant to the approvals of the Audit Committee and the Board of Directors of the Company given at their respective meetings held on 29th September, 2026, consent and approval of members of the Company be and is hereby accorded to enter into a Business Transfer Agreement (the "BTA", which expression shall include any amendments or modifications thereto) with Elanistech Private Limited, a private limited company (CIN U72900KA2019PTC127223) and related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for acquisition by the Company, on a going-concern basis, of software platform, assets, brands, IP, human resources and related resources rights, interests and benefits pertaining to the business proposed to be acquired from Elanistech Private Limited,

together with such associated contracts, licences, records, data, goodwill and other assets and rights as may be specifically identified and agreed under the BTA, for an aggregate consideration of Rs.10,00,00,000 (Rupees Ten Crores Only) payable in one or more tranches with effect from such date and on terms and conditions as detailed in the BTA on arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps and actions for the purpose of making all filings with the Registrar of Companies and registrations as may be required in relation to the above and to execute all agreements, documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director or Company Secretary and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

2. **Noting of Certificate issued by practicing Chartered Accountant in relation to change of name of the Company:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the applicable provisions of Companies Act, 2013 and rules made thereunder, provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (including any statutory modification or re-enactment thereof), the certificates dated 1st September, 2025 and certificate for additional clarification dated 25th September, 2025 and 30th October, 2025 issued by M/s. Jain Vinay & Associates, the Chartered Accounts, enclosed herewith as Annexure II confirming compliance with the provisions of Regulation 45(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the change of name of the Company from "Jagsonpal Finance and Leasing Limited" to "Jagsonpal Services Limited" which was effective from 29th September, 2025, be and is hereby noted and taken on record."

By order of the Board
For Jagsonpal Services Limited

Sd/-
Karthik Srinivasan
Chairman, Managing Director
& Chief Financial Officer
DIN: 09805485

Place: Mumbai
Date: 7th October, 2026

Registered Office:
Office No.2, B-Wing, Connekt,
4th Floor, Silver Utopia, Chakala,
Andheri (E), Mumbai, 400099, Maharashtra.

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 and other applicable provisions, if any of the Act read with the rules framed thereunder concerning the special business as set out above is annexed as Annexure I hereto and forms part of this Notice.

2. In terms of Sections 108, 110 and other applicable provisions of the Act as amended, read with Rules 20 and 22 of the Rules and in compliance with Regulation 44 of the SEBI Listing Regulations as amended from time to time and the MCA Circulars, the Company is pleased to offer an e-voting facility to all the members of the Company. The Company has appointed National Securities Depository Limited ("NSDL") for facilitating e-voting to enable the members to cast their votes electronically.

3. In terms of Section 110 of the Act read with Rule 20 and Rule 22 of Rules, the business set out in the notice above is set to be passed through postal ballot, by way of remote e-voting process.

4. The postal ballot notice is being sent only by email to those members who have registered their email address with their Depository Participant(s) ("**DPs**") or with Mas Services Limited ("**RTA**") and whose name appear in the register of members/ list of beneficial owners as received from RTA or Depositories i.e. NSDL or CDSL as on **Thursday, 1st October, 2026** ("**Cut-off Date**") in accordance with the provisions of the Act, read with Rules made thereunder and MCA circulars.

5. The Notice of Postal Ballot is also placed on the website of the Company i.e. www.jagsonpal.co.in and the website of NSDL i.e. evoting@nsdl.co.in.

6. The resolution passed by the members through postal ballot will be deemed to be passed as on the last date of e-voting period which is 6th **November, 2026**.

7. The members whose e-mail addresses are not registered with the Company/ Depository/ RTA, are requested to get the same registered/ updated. The member holdings share in dematerialised form can get their email address registered by contacting their respective DP and the members holding shares in physical form may register their email address and mobile number with RTA by updating their KYC details.

8. All the documents referred to in this Postal Ballot Notice will be available for inspection by the Members from the date of circulation of this Postal Ballot Notice until the last date of e voting. Members seeking to inspect such documents can send an email to compliance@jagsonpal.co.in.

9. The e-voting period commences on **Thursday, 8th October, 2026, 9:00 a.m. (IST)** and ends on **Friday, 6th November, 2026, 5:00 p.m.** During this period, members holding shares either in a physical or dematerialized forum, as on cut-off date, i.e. **Thursday, 1st October, 2026**, may cast their votes electronically. The e-voting module will be disabled for voting thereafter. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

10. The instructions and other information relating to e-voting is as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/
Step 2: Cast your vote electronically on NSDL e-Voting system.

DETAILS ON STEP 1 IS MENTIONED BELOW:

A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **the NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider – NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal

	Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see the e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com

	home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see the e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if the folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow the steps mentioned below in **process for those shareholders whose email IDs are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

DETAILS ON STEP 2 IS GIVEN BELOW:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

II. General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to poojaklkr@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-4886 7000 and 022-2499 7000 or send a request at evoting@nsdl.co.in.

III. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@jagsonpal.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@jagsonpal.co.in.
3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1(A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
4. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Annexure - I

EXPLANATORY STATEMENT SETTING OUT THE MATERIAL FACTS AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1:

It is proposed to enter into a Business Transfer Agreement (BTA) with Elanistech Private Limited, a private limited company (CIN U72900KA2019PTC127223) and related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") for acquisition of software platform, assets, brands, IP, human resources and related resources from Elanistech Private Limited for total consideration of Rs.10,00,00,000 (Rupees Ten Crores Only) in one or more tranches and on other terms and conditions as detailed in the BTA, on arm's length basis. No advance is received / paid in the transaction till date.

In terms of Regulation 23 of the SEBI LODR Regulations, as amended, any transaction with a related party is considered to be material, if the transaction(s) to be entered into individually or taken together with the previous transactions during a financial year exceeds the thresholds specified under Schedule XII of the SEBI LODR Regulations, as determined based on the listed entity's last audited consolidated turnover.

Pursuant to applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI LODR Regulations, read with amendments /circulars thereof, all material Related Party Transaction shall require prior approval of the shareholders of the Company.

Further, Regulation 2(1)(zc) of the SEBI LODR Regulations defines a Related Party Transaction to include a transaction involving transfer of resources, services or obligations between (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, as well as (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract. Further, SEBI vide its Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated 26th June, 2025 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/135 dated 13th October, 2025 have introduced the Industry Standards on "Minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction" ("**Standards**") to facilitate uniform approach and assist listed companies in complying with the provisions of Regulation 23 of the SEBI LODR Regulations read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 ("**SEBI Circular**"). The Standards inter alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs, to the Audit Committee and to the shareholders, while seeking approval.

Since the aggregate value of the transaction under consideration, whether undertaken individually or collectively or in tranches is expected to exceed the materiality threshold prescribed under Regulation 23 read with Schedule XII of the SEBI LODR Regulations and in view of the aforesaid provisions, approval of Members for same will be required.

The proposed transactions shall be undertaken on an arm's length basis, on commercial terms comparable to prevailing market rates, and in compliance with applicable provisions of the Companies Act, 2013, SEBI LODR Regulations, and other applicable laws.

The disclosures as per Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 are set out below:

Sr. No.	Description	Details
1.	Name of the related party	Elanistech Private Limited
2.	Name of the director or key managerial personnel who is related, if any	Mr. Karthik Srinivasan
3.	Nature of relationship	Mr. Karthik Srinivasan, Chairman, Managing Director & Chief Financial Officer and the Promoter of the Company is also a Director and a shareholder in Elanistech Private Limited.
4.	Nature, material terms, monetary value and particulars of the contract or arrangements	Details provided below
5.	Tenure of the proposed transaction	Details provided below
6.	Any advance paid or received for the contract or arrangement, if any.	Nil
7.	Manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract.	Details provided below
8.	Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors	Details provided below
9.	Any other information relevant or important for the members to take a decision on the proposed resolution.	NIL

The relevant information pertaining to transaction under the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" required amended SEBI circulars are set out below:

Sr. No.	Particulars of the information	Information
a.	Information as placed before the Audit Committee in the format as specified in the RPT Industry Standards, to the extent applicable.	Information as placed before the Audit Committee as specified in the RPT Industry Standards is provided hereunder.

b.	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	Please refer to the disclosures provided hereunder.
c.	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	The Audit Committee has reviewed the certificate issued by the Managing Director & Chief Financial Officer, as required under the RPT Industry Standards.
d.	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	The Audit Committee and the Board of Directors at their respective meetings held on 29th September, 2026 have considered and approved the proposed transaction and are of the opinion that such transaction is in the best interest of the Company and its shareholders and hence, the Board recommends Item No. 1 for your approval by way of an Ordinary Resolution.
e.	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT.	N.A.
f.	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision-making.	We affirm that the Audit Committee and Board of Directors, while providing information to the Members, have redacted only commercially sensitive information, and all necessary information for informed shareholders decision making has been provided.
g.	Any other information that may be relevant.	NIL

Part A:

A(1) - Basic details of the related party:

Sr. No.	Particulars of the information	Information
1.	Name of the related party	Elanistech Private Limited
2.	Country of incorporation	India
3.	Nature of business of the related party	Elanistech Private Limited is in the business of developing software related to or in connection with financial services, electronic payment and other services.

A(2) - Relationship and ownership of the related party:

Sr. No.	Particulars of the information	Information
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party - including nature of its concern (financial or otherwise) and the following:	Mr. Karthik Srinivasan, Chairman, Managing Director & Chief Financial Officer and the Promoter of the Company is also a Director and a shareholder in Elanistech Private Limited.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NA, as the related party is a Company and does not fall under the purview of this criteria.
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil
	***Explanation**: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	

A(3) - Details of previous transactions with the related party:

<table>
<tr><th>Sr. No.</th><th>Particulars of the information</th><th>Information</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of transaction</th><th>FY 2025-2026 (INR in Crores)</th></tr><tr><td>1.</td><td>Purchase of services</td><td>72.48</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td></tr>
</table>

A(4) - Amount of the proposed transaction:

Sr. No.	Particulars of the information	Information
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/shareholders	Purchase consideration of Rs.10,00,00,000/- (Rupees Ten Crores Only) in one or more tranches.
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	As the Company has Nil turnover for the financial year ended 31st March, 2026, the percentage of the value of the proposed transaction with the related party of the turnover of the Company cannot be determined.
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	N.A., as the Company has no subsidiary

5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available	Approximately 387.60 %.
6.	Financial performance of the related party for the immediately preceding financial year: ***Explanations:*** *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.*	**Particulars** / **FY 2025-2026 (INR in Crores)** Turnover / 2.58 Profit After Tax / 0.47 Net Equity value / 114.86

A(5) - <u>Basic details of the proposed transactions</u>:

Sr. No.	Particulars of the information	Information
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	BTA is for the acquisition of software platform, assets, brands, IP, human resources and related resources from Elanistech Private Limited by the Company.
2.	Details of each type of the proposed transaction	As above
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	One-time agreement with payment in one or more tranches.
4.	Whether omnibus approval is being sought?	No
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise	Purchase consideration of Rs.10,00,00,000/- (Rupees Ten Crores Only) in one or more tranches.
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Transaction is commercially beneficial to the Company and will help with the primary business activity of the Company, to kickstart the revenue generation and the acquisition is aligned with the Company's strategic objective.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	

	Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Mr. Karthik Srinivasan
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Direct shareholding (99.99%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	The consideration has been determined based on commercial evaluation and benchmarking as detailed under "Basis of determination of price" below.
9.	Other information relevant for decision making	NA

Part B(1):
Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances:

Sr. No.	Particulars of the information	Information
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services	NA
2.	Basis of determination of price	The consideration for the proposed transaction has been determined on an arm's-length basis after considering prevailing market prices, comparable transactions with unrelated parties and other relevant commercial parameters and is considered as fair and reasonable. It is comparable to the price that would have been agreed between unrelated parties in similar circumstances.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA, as no trade advance paid.
	a. Amount of Trade advance	NA
	b. Tenure	NA
	c. Whether same is self-liquidating?	NA

Part C: Not applicable

The draft of BTA will be available for inspection by the members from the date of circulation of this Postal Ballot Notice until the last date of e voting. Members seeking to inspect such documents can send an email to compliance@jagsonpal.co.in

Except for Mr. Karthik Srinivasan, none of the Promoters, Directors and the Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution at item No. 1 of the Notice.

The Board of Directors recommend the Resolution set out in Item No. 1 for the approval of the members of the Company as an **Ordinary Resolution**.

As per Regulation 23 of the SEBI LODR Regulations, no related party, whether or not party to the proposed transaction(s), shall vote to approve the resolution set forth above.

Item No. 2:

The members of the Company had at the previous 34th Annual General Meeting held on 22nd September, 2025 (AGM) approved by way of special resolution the change in name of the Company from "Jagsonpal Leasing and Finance Limited" to "Jagsonpal Services Limited".

Pursuant to the approval of the Members, the Company had made requisite applications to concerned authority for effecting the said change of name. The new name of the Company became effective from 29th September, 2025 vide the even dated Certificate of Incorporation issued by Registrar of Companies, Haryana.

Pursuant to Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), a listed entity is required to comply with the prescribed conditions in relation to change of its name which inter alia, requires to include a certificate from a practicing chartered accountant stating compliance with conditions provided in Regulation 45(1) of the SEBI LODR Regulations.

Accordingly, M/s. Jain Vinay & Associates, the Chartered Accounts, had issued a certificate dated 1st September, 2025 and certificate for additional clarification dated 25th September, 2025 and 30th October, 2025, wherein it was confirmed that the Company had complied with the provisions of Regulation 45(1) of the SEBI LODR Regulations in relation to its change of name. The said certificate was made available for inspection by the members of the Company, details of which were provided in the explanatory statement of the notice convening 34th AGM and was also made available on the website of the Company.

In terms of Regulation 45(3) of the SEBI LODR Regulations, a copy of the aforesaid certificate dated 30th October, 2025 is enclosed as Annexure II to this Notice for the information and consideration of the Members.

The proposed resolution is being placed before the Members to take note of and record the aforesaid certificate and the Company's compliance with Regulation 45(1) of the SEBI LODR Regulations. The proposed resolution does not seek approval for the change of name, which had already been approved by the Members by way of Special Resolution at the 34th AGM held on 22nd September, 2025.

None of the promoters, Directors or Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution at item No. 2 of the Notice.

The Board of Directors recommend the Resolution set out in Item No. 2 for the approval of the members of the Company as a **Special Resolution**.

By order of the Board
For Jagsonpal Services Limited

Sd/-
Karthik Srinivasan
Chairman, Managing Director & Chief Financial Officer
DIN: 09805485

Place: Mumbai
Date: 7th October, 2026

Registered Office:
Office No.2, B-Wing, Connekt,
4th Floor, Silver Utopia, Chakala,
Andheri (E), Mumbai, 400099, Maharashtra.

Annexure - II

Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857674

To
The Members
JAGSONPAL FINANCE AND LEASING LIMITED
Level 3B/ DLF Centre, Cannaught Place, Sansad Marg,
Central Delhi, India, 110001

Subject: Certificate under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

With reference to application for approval regarding change of name of the Company from Jagsonpal Finance and Leasing Limited to Jagsonpal Services Limited, we have examined the relevant records of the Company and information provided by the management of the Company in relation to issue a certificate for the compliance with the conditions mentioned under sub regulation (1) of Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change of Company's name of the Company from **Jagsonpal Finance and Leasing Limited** to **Jagsonpal Services Limited.**

Based on our examination of records and according to the information and explanation given to us, pursuant to requirements of provision of Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that

1. Time period of at least one year has elapsed from the last name change that had occurred in the year: ***The Company has not changed its name since at least one year***
2. At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name: ***The Company is in the process of changing its name to Jagsonpal Services Limited, in line with the revised business activities***;
3. The amount invested in the new activity/ project is at least fifty percent of the assets of the listed entity: ***The Company is in the process of changing its business activities and amount invested in the new activity is at least fifty percent of the assets of the listed entity;***

For Jain Vinay and Associates.
Chartered Accounts
(ICAI Firm registration number: 006649W)

JAIN VINAY & ASSOCIATES M. No 403919 FRN No. 006649W Mumbai CHARTERED ACCOUNTANTS

CA Vishnu Kumar Sodhani
Partner
Membership No.: 403919

Place: Mumbai
Date: 01-09-2025
UDIN: 25403919BMMNSL5819

Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857674

To,

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Certificate to provide bifurcation of the amount invested in new activity by Jagsonpal Finance and Leasing Limited.

Ref:

1) Certificate dated 01st September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) Application to BSE Limited for In-Principle approval done by Jagsonpal Finance and Leasing Limited vide application no. 245572 and query raised by BSE Limited on 18th September, 2025.

Dear Sirs/Madam,

With reference to the captioned subject, further to our Certificate dated 01st September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the query raised by BSE Limited on 18th September, 2025 on application for In-Principle approval made by Jagsonpal Finance and Leasing Limited (Company);

We have examined the relevant records of the Company and information provided by the management of the Company and based on our examination of records and according to the information and explanation given to us we certify the following:

Bifurcation of the amount invested by the Company from 11th November, 2024 till 24th September,2025 in the new activity are as follows:

Sr. No.	Heads under which funds are invested	Particulars / Details	Amount (In Crores)
1.	Fixed assets	The Company has entered into Master Service Agreement with Elanistech Private Limited for availing technology services for the design and development of the consumer-facing mobile application that will serve as the front-end interface for digital products.	1.52

JAIN VINAY & ASSOCIATES
M. No 403919
FRN No.: 006649W
Mumbai
CHARTERED ACCOUNTANTS

2.	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing advertisement services for scripting, shooting, editing, and post-production related to its consumer-facing mobile application.	0.18
3.	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing Services related to NBFC Acquisition of Welcast Finstocks Private Limited from StartupHolic Private Limited.	0.05
4.	Works in Progress / Inventories,	-	-
5.	Investments	The Company has entered into a Share Purchase Agreement with Welcast Finstocks Private Limited, Non-Banking Financial Company (NBFC) to acquire control.	1.00
6.	Trade receivables	-	-

Thanking you.

For Jain Vinay and Associates.
Chartered Accounts
(ICAI Firm registration number: 006649W)

JAIN VINAY & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
M. No 403919
FRN No.: 006649W
Mumbai

CA Vishnu Kumar Sodhani
Partner
Membership No.: 403919
Place: Mumbai
Date: 25.09.2025
UDIN: 25403919BMMNTC8609

Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857674

To,

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Certificate to provide bifurcation of the amount invested in new activity by Jagsonpal Services Limited (Formerly known as Jagsonpal Finance and Leasing Limited.)

Ref:

1) Certificate dated 01st September 2025 and 25th September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) Application to BSE Limited for In-Principle approval done by Jagsonpal Finance and Leasing Limited vide application no. 245572 and query raised by BSE Limited on 18th September 2025, 13th October 2025 and 14th October 2025.

Dear Sirs/Madam,

With reference to the captioned subject, further to our Certificate dated 01st September 2025 and 25th September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the query raised by BSE Limited on 14th October 2025 on application for In-Principle approval made by Jagsonpal Services Limited (Formerly known as Jagsonpal Finance and Leasing Limited) (Company) we state as under;

We have examined the relevant records of the Company and information provided by the management of the Company and based on our examination of records and according to the information and explanation given to us we certify the following:
Bifurcation of the amount invested by the Company from 11th November, 2024 till 30h September, 2025 in the new activity are as follows:

Sr. No.	Heads under which funds are invested	Particulars / Details	Amount (In Crores)	Amount (in %)
1	Fixed assets	The Company has entered into Master Service Agreement with Elanistech Private Limited for availing technology services for the design and development of the consumer-facing mobile application that will serve as the front-end interface for digital products.	1.822	12.452%

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

Sr. No.	Heads under which funds are invested	Particulars / Details	Amount (In Crores)	Amount (in %)
2	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing advertisement services for scripting, shooting, editing, and post-production related to its consumer-facing mobile application.	0.181	1.237%
3	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing Services related to NBFC Acquisition of Welcast Finstocks Private Limited from StartupHolic Private Limited.	0.050	0.342%
4	Works in Progress / Inventories,	-	0.000	0.000%
5	Investments and related matter	The Company has entered into a Share Purchase Agreement to acquire control of Welcast Finstocks Private Limited, Non-Banking Financial Company —(NBFC) and an amount of Rs. 9.00 Crores is accounted to meet the eligibility criteria of RBI.	10.011	68.419%
6	Trade receivables	-	-	
	Total		12.064	82.450%

The amount invested in the new activity/project is 82.450 percent. of the assets of the listed entity.

Thanking you.

For Jain Vinay and Associates.
Chartered Accounts
(ICAI Firm registration number: 106649W)

JAIN VINAY & ASSOCIATES M.NO. 075558 CHARTERED ACCOUNTANTS

CA Vinay Jain
Partner
Membership No.: 075558
Place: Mumbai
Date: 25.09.2025
UDIN: 25075558BMINYQ5123

Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857674

Date 30th October 2025

To,
The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Certificate to provide additional clarification **under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for Application to BSE Limited for In-Principle approval

Ref:
1) Certificate dated 01st September 2025, 25th September 2025 and 25th September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) Application to BSE Limited for In-Principle approval by Jagsonpal Finance and Leasing Limited vide application no. 245572 and query raised by BSE Limited on 18th September, 2025, 13th October, 2025, 14th October, 2025 and 29th October 2025.

Dear Sirs/Madam,

With reference to the captioned subject, further to our Certificate dated 01st September 2025 and 25th September 2025 issued under Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the query raised by BSE Limited on 29th October 2025 on application for In-Principle approval made by Jagsonpal Finance and Leasing Limited (Company) we state as under;

We have examined the relevant records of the Company and information provided by the management of the Company and based on our examination of records and according to the information and explanation given to us we certify the following:

1. The Company is in Compliance with conditions of sub-regulation (1) of Regulation 45 of SEBI LODR as:

   a) Time period of at least one year has elapsed from the last name change that occurred in the year:

   The Company has not changed its name since at least one year

JAIN VINAY & ASSOCIATES
M.No.493919
FRN No.: 000649W
Mumbai
CHARTERED ACCOUNTANTS

b) At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name: Not applicable

Or

c) The amount invested in the new activity/project is at least fifty percent. of the assets of the listed entity:

The details of the investment with bifurcation of the amount invested by the Company from 11th November 2024 till 30th September 2025 in the new activity are as follows:

Sr. No.	Heads under which funds are invested	Particulars / Details	Amount (In Crores)	Amount (in %)
1.	Fixed assets	The Company has entered into Master Service Agreement with Elanistech Private Limited for availing technology services for the design and development of the consumer-facing mobile application that will serve as the front-end interface for digital products.	1.82	12.45%
2.	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing advertisement services for scripting, shooting, editing, and post-production related to its consumer-facing mobile application.	0.18	1.24%
3.	Advances (amounts extended to contractors and suppliers towards execution of project, specific to new activity),	The Company is availing Services related to NBFC Acquisition of Welcast Finstocks Private Limited from StartupHolic Private Limited.	0.05	0.34%
4.	Works in Progress / Inventories,	-	-	-
5.	Investments	The Company has entered into a Share Purchase Agreement to acquire control	10.01	68.42%

JAIN VINAY & ASSOCIATES
M.No.403919
FRN No.: 006649W
Mumbai
CHARTERED ACCOUNTANTS

		of Welcast Finstocks Private Limited, Non-Banking Financial Company – (NBFC) and an amount of Rs. 9.00 Crores is accounted to meet the eligibility criteria of RBI.		
6.	Trade receivables	-	-	-
Total			**12.06**	**82.45%**

The amount invested in the new activity/project is 82.45 percent of the assets of the listed entity which amounts to Rs.14.63 Crores.

Thanking you.

For Jain Vinay and Associates.
Chartered Accounts
(ICAI Firm registration number: 006649W)

JAIN VINAY & ASSOCIATES
M.No.403919
FRN No.: 006649W
Mumbai
CHARTERED ACCOUNTANTS

CA Vishnu Kumar Sodhani
Partner
Membership No.: 403919
Place: Mumbai
Date: 30th October 2025
UDI Number: 25403919BMMNWK9172
UDIN Generation Date: 31th October 2025